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Cynthia K. Friauf Vice President for Finance

July 19, 2016

Mr. Joseph P. Gill, CFA Rothschild Asset Management, Inc. 1251 Avenue of the Americas, 44th Floor New York, New York 10020

Via Email: joseph.gill@rothschild.com

Dear Joseph:

Payment is required for Mrs Clinton's campaign. In this connection, we will withdraw \$150 million from the Rothschild portfolio on July 22th. Please have funds available by this date.

Please contact Mandy Hess if you have any questions.

Best Regards,

Graha K Friang
Cynthia K. Friang